

The Death of the WELFARE STATE!

Fact Box
Workers and business' make and governments take.

When those who take out of an economy outnumber those who contribute, then ruination - sometimes called a "great correction" is close at hand. Under the incompetent rule of Labor and the Greens, that is where Australia stands right now.

No government with policies that exhaust it's own taxpayers, cripple business, tax air and who borrow excessively to meet crazy agenda promises and obligations can long survive.

As such governments mature, they grow ever more expensive, rigid, and zombified. Does that sound familiar? More and more people find ways to get something for nothing. More and more are forced to join the underclass. Soon there are zombies everywhere.

Labor and the Greens, like every social welfare government, spends more than Australia can afford.

Treasurer Wayne Swan thinks China will bail Australia out. Wrong! China is already in huge trouble. The fatal conceit of their central planners is now exposed. They think they can "control" an economy. Wrong again! The fact is China is experiencing a huge credit bubble which is leading to a massive misallocation of their resources.

As "China's central planners crack down on local government borrowing to contain inflation, it will mean less capital spending on roads and bridges to nowhere. You'll get slower growth and lower resource demand. The big capital spending boom planned here (in Australia)—to deliver China what it needs—may not materialise. Nor will the jobs. Nor will the export earnings. Nor will the state royalties." Dan Denning - Daily Reckoning Australia. Aug 15th 2011.

We can learn from the UK and Europe - they are further down the welfare state drain than Australia. The UK government, for example, realized it had to stop feeding the zombies so much. PM Cameron announced cut backs. Result, the zombies counterattacked.

Australia, hard times are ahead and the Gillard Government can't borrow our way out of this impending mess.



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Please address all correspondence to: **The State Secretary, One Nation WA, PO Box 3030 Carlisle South WA 6101**

Authorised by Ulrich Mehnert - State President
One Nation Western Australia

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